

Business Impact Estimate

Proposed ordinance's title/reference: Ordinance 39-26 On Ordinance of the Mayor and City Council of the City of Cape Coral, Florida, amending the City of Cape Coral, Florida Comprehensive Plan by amending the Future Land Use Map from Single Family Residential (SF) to Multi-Family Residential (MF) land use for property described as Unit 31, Block 2067, Lot 62, Cape Coral Subdivision; property located at 1526 NE 13th Avenue; providing for severability and an effective date.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The proposed ordinance amends one property to a residential zoning to facilitate multi-family residential development.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

None.

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

None.

(c) An estimate of the City of Cape Coral's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

None.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

Unquantifiable; there are no existing businesses in the proposed mapping area.

4. Additional information the governing body deems useful (if any):

None.